# GOVERNMENT OF INDIA
# CHEMICALS AND FERTILIZERS
# LOK SABHA

UNSTARRED QUESTION NO:4399
ANSWERED ON:17.12.2002
INCREASE IN PRICES OF PVC RAW MATERIAL
PRAKASH V. PATIL

**Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:**

(a) whether the Government are aware of the fact that some other bulk suppliers of PVC raw materials are frequentlyand unilaterally increasing the prices without justifications even though the Budget proposal was for reduction of custom duty;

(b) if so, the reasons therefor;

(c) whether RIL making all efforts to take over IPCL and secure complete monopoly in PVC raw material supplies;

(d) if so, the details thereof;

(e) whether the Union Government are contemplating any restrictive measures in the interest of small plastic processors;

(f) if so, the details thereof;

(g) whether the Union Government evolve in appropriation regulatory mechanism for fixation of prices of PVC raw material; and

(h) if so, the details thereof?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI TAPAN SIKDAR)

(a) to (h): PVC prices, like all other petrochemical productprices, are determined by market forces. The Government does not regulate prices of products such as PVC.PVC is a freelytradable commodity and can be imported under Open GeneralLicence (OGL) by the plastic processors.As regards IPCL,Government have disinvested 26% equity and the management of the company was transferred to Reliance Petroinvestments Ltd in June 2002.